

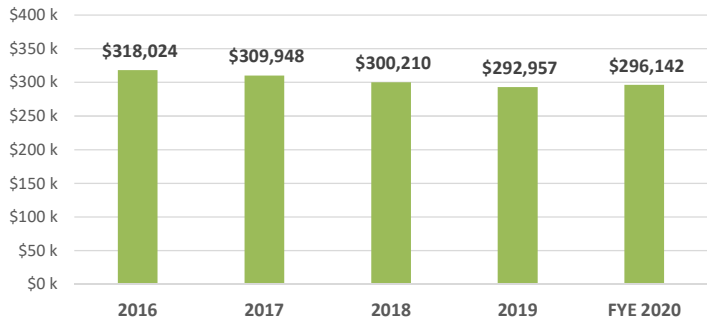
Oakledge Association 2020 Treasurer Report

Financial Health Ratios

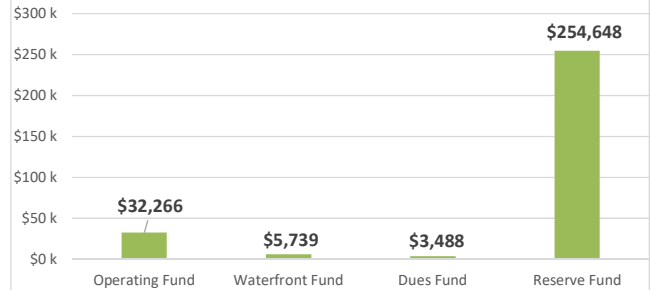
KPI	2016	2017	2018	2019	FYE 2020
Reserve Fund/Op. Expenses	2.2	2.4	2.0	2.0	1.8
Op Income/Op Expenses	1.02	1.15	.93	1.14	1.09

Ratio Targets: Reserve Fund Balance / Operating Expenses > 1 Op Income / Op Expenses > 1

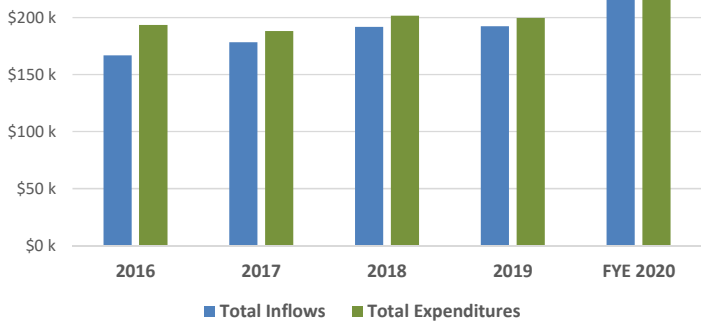
Total Cash - Year over Year



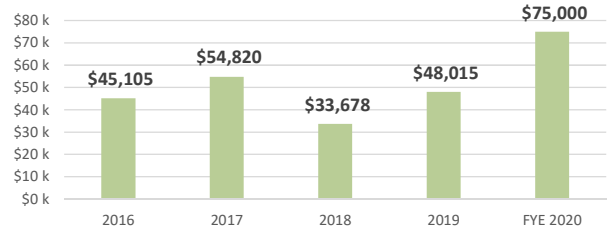
Fund Balances - FYE 2020



Total Inflows vs. Expenditures



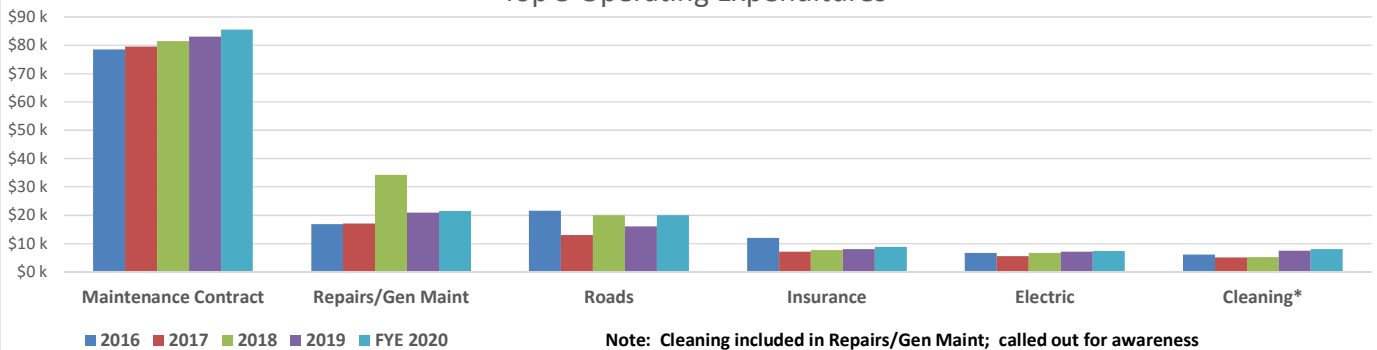
Reserve Expenditures



2019 Reserve Expenses
 - Clubhouse bath & deck furniture
 - Web site redesign

2020 Reserve Expenses
 - Clubhouse Great room
 - Piano
 - Web site redesign

Top 5 Operating Expenditures



Email treasureroakledge@gmail.com for any treasurer related requests, activity, or questions.

**Oakledge Financial Summary
thru June 30, 2020**

	2015 Final	2016 Final	2017 Final	2018 Final	2019 Final	2020 Budget	2020 YTD	2020 YE Forecast	Comments
OPERATING FUND INCOME									
Annual Assessments	139,200	140,300	142,600	140,600	156,000	158,600	150,790	158,600	
Interest	22	32	16	33	54	35	0	79	
Other	0	280	0	0	0	0	0	0	
TOTAL INCOME	139,222	140,612	142,616	140,633	156,054	158,635	150,790	158,679	
EXPENSES									
Maintenance Contract	73,999	78,556	79,566	81,440	83,100	86,000	51,425	85,593	
Repairs/Genl Maint	27,129	16,865	17,090	34,250	20,701	23,000	6,174	21,513	
Roads	16,390	21,667	13,014	20,032	16,116	21,200	4,329	20,000	
Electric	8,592	6,656	5,561	6,735	7,077	8,000	5,276	7,360	
General/Admin	193	682	303	430	611	600	626	700	Taxes, web hosting
Insurance	12,028	12,030	7,201	7,705	8,068	7,500	8,828	8,828	
Operating Expenses - Other	0	0	0	0	0	0	0	0	
Telephone / Internet	1,160	1,062	1,089	1,096	1,395	1,100	819	1,400	Comcast internet & basic phone line
TOTAL EXPENSES	139,490	137,517	123,824	151,687	137,253	147,400	77,478	145,394	
YEAR NET INCOME BALANCE									
	(268)	3,095	18,793	(11,055)	18,987	11,235	73,312	13,285	
Operating Contribution to Reserve	(13,374)	0	(9,900)	0	(10,000)	(10,000)	0	(15,000)	
Transfer from reserve	11,419	48,000	47,800	33,678	74,322	75,000	1,800	75,000	
Reserve Fund Expenses	(10,963)	(45,105)	(54,820)	(33,678)	(48,200)	(75,000)	(1,800)	(75,000)	
Prior Year Balance Forward	15,250	2,064	8,054	9,927	(1,127)	33,981	33,981	33,981	
NET BALANCE	2,064	8,054	9,927	(1,127)	33,981	35,216	107,293	32,266	
WATERFRONT FUND									
Receipts	15,610	14,795	16,535	17,250	17,375	16,000	7,300	19,000	
Disbursements	(10,514)	(9,455)	(8,642)	(10,840)	(9,866)	(12,000)	(5,248)	(11,000)	
Contribution to Reserve Fund	0	(19,000)	(8,000)	(7,000)	(7,000)	(4,000)	0	(5,000)	
Balance Forward	11,492	16,587	2,927	2,820	2,230	2,739	2,739	2,739	
NET BALANCE	16,587	2,927	2,820	2,230	2,739	2,739	4,792	5,739	
RESERVE FUND RECEIPTS									
Membership Fees	7,500	7,500	15,000	30,000	15,000	15,000	0	52,500	Forecasting 7 sales in 2020
Operating Fund Contribution	13,374	0	9,900	0	10,000	10,000	0	15,000	
Waterfront Fund Contribution	0	19,000	8,000	7,000	7,000	4,000	0	5,000	
Dues Fund Contribution	0	7,000	0	0	0	0	0	0	
Interest	1,036	1,015	1,100	915	838	1,100	2,039	2,400	Higher interest rate CD's @ BHFS
TOTAL RECEIPTS	21,910	34,515	34,000	37,915	32,838	30,100	2,039	74,900	
DISBURSEMENTS									
Expenditures	11,419	43,000	36,258	23,875	64,504	65,000	0	65,000	Great room; Bathroom final misc items
Discretionary (Contingency)	0	5,000	9,760	9,803	9,818	10,000	1,800	10,000	Piano, Web site redesign
TOTAL DISBURSEMENTS	11,419	48,000	46,017	33,678	74,322	75,000	1,800	75,000	
YEAR BALANCE	10,491	(13,485)	(12,017)	4,237	(41,484)	(44,900)	239	(100)	
BALANCE FORWARD	307,006	317,497	304,012	291,994	296,232	254,748	254,748	254,748	
NET BALANCE	317,497	304,012	291,994	296,232	254,748	209,848	254,987	254,648	
DUES FUND									
Receipts	3,050	3,050	3,100	3,050	3,000	3,050	2,900	3,000	
Disbursements	(1,572)	(1,552)	(925)	(5,380)	(4,388)	(3,000)	(109)	(1,000)	No annual mtg dinner subsidy
Contribution to Reserve Fund	0	(7,000)	0	0	0	0	0	0	
Balance Forward	7,054	8,533	3,031	5,206	2,876	1,488	1,488	1,488	
NET BALANCE	8,533	3,031	5,206	2,876	1,488	1,538	4,280	3,488	
CASH SUMMARY									
Operating Fund	2,064	8,054	9,927	-1,127	33,981	35,216	107,293	32,266	
Reserve Fund	317,497	304,012	291,994	296,232	254,748	209,848	254,987	254,648	
Dues Fund	8,533	3,031	5,206	2,876	1,488	1,538	4,280	3,488	
Waterfront fund	16,587	2,927	2,820	2,230	2,739	2,739	4,792	5,739	
TOTAL CASH	\$344,681	\$318,024	\$309,948	\$300,210	\$292,957	\$249,342	\$371,351	\$296,142	

Oakledge Association 2020 Treasurer Report

Plan vs. Actual Project Review

